



Minutes of the Meeting of the Finance and Staffing Committee held on **Monday 10 February 2025 at 7.00pm** at the **Heelands Meeting Place** on Glovers Lane, MK13 7PN.

Councillors Present: Cllrs Gilpin (in the Chair), Alexander, Brant and Evans.
Staff present: Philip Farquharson, Clerk
Members of the public: 0

Minutes

FSC19/25 Apologies: Councillors Godfrey and Stuchbury had sent apologies and the reasons were voted on and unanimously approved.

FSC20/25 Declaration of interests: There were no interests declared.

FSC21/25 Public participation: There were no members of the public present.

FSC22/25 Minutes of the October 2024 Committee Meeting:

A motion was proposed to approve as an accurate record the Minutes of the Meeting held on 14 October 2024.

Action: The motion Carried and the Minutes were approved as accurate and signed by the Chair for the Council's records.

FSC23/25 Finance Report:

The finance report showed income and expenditure for the year to date relative to budget and forecast variance to budget up to and including January 2025. There was a forecast movement to reserves of £7,605, however the Parish Council had only moved £20k to the CCLA account and not £30k, as budgeted. Forecast year-end balance was: **£255,817**, against budget of **£258,212**. The report was formally noted.

For the current year (2024-25), Councillors noted there were several in-year receipts which were ad hoc, for example the gift of £6,500 from the Barclays account, £4,000 from the KGF account, and £9,000 of recovered rent from the former tenant of the Bradwell Memorial Hall.

FSC24/25 Reserves Policy 2025-26:

It was on the agenda to consider level of reserves for 2025-26 to recommend to Full Council at the April Meeting. It was noted there were currently £200,000 held in the CCLA psdf (public sector deposit fund), and this had a good interest rate of over 4.7%. With the precept moneys coming in April however, the Clerk was requested to store this in interest-yielding accounts as well.

A motion was proposed to increase the reserve from 3 to 6 months of precept moneys.

Action: This met with unanimous approval and the amended Reserve Policy would be recommended to Full Council in April 2025.

FSC25/25 Exclusion of the Press and Public: In view of the confidential nature of the business about to be transacted, and in accordance with the Public Bodies (Admission to Meetings) Act 1960, members of the public were temporarily excluded, at the request of the Chair.

FSC26/25 Staff Update: Verbal report was given by the Clerk. Confidential Minutes refer.

FSC27/25 Clerk's annual appraisal: This happened and the Clerk would move up 1 SCP point, effective 01 April 2025. Confidential Minutes refer.

Date and time of next meeting: Monday 14 July 2025 at 7:00pm at the Heelands Meeting Place.

The Meeting was declared **closed** at 8:30pm.

DRAFT