



Minutes of the Meeting of the Finance and Staffing Committee held on **Monday 08 July 2024 at 7.00pm** at the **Heelands Meeting Place** on Glovers Lane, MK13 7PN.

**Councillors Present:** Cllrs Gilpin (in the Chair), Alexander, Brant, Evans and Stuchbury

**Staff present:** Philip Farquharson, Clerk

### Minutes

**FSC01/24 Apologies:** Councillor Godfrey had sent an apology and the reason for this was voted on and met with unanimous approval and the apology was approved.

#### **FSC02/24 Election of Chair of the Committee:**

It was on the agenda to elect a Chair for the year until the first Committee Meeting after the May Annual Full Council Meeting 2025.

**Action:** Cllr Gilpin was elected as Chair unopposed.

**FSC03/24 Declaration of interests:** There were no interests declared.

**FSC04/24 Public participation:** There were no members of the public present.

#### **FSC05/24 Minutes of the last Committee Meeting:**

A motion was proposed to approve as an accurate record the minutes of the Meeting held on 11 April 2024.

**Action:** The motion passed with unanimous assent and the Minutes were approved as accurate and signed by the Chair for the Council's records.

#### **FSC06/24 Finance Report:**

The finance report showing income and expenditure for the year to date relative to budget and forecast variance to budget up to and including June 2024 was noted. There was a forecast movement to reserves of £1,517, however there was a budgeted movement to reserve of £30,000 and this would not be met. Forecast year-end balance was: **£229,729**, against budget of **£258,212**. It was noted the forecast year-end balance of £229,729 included no Warm Spaces grant moneys, no Bradwell Memorial Hall charitable trust grant and no section 106 moneys, all of which could improve the balance. The main reason for the £28,483 shortfall was the £20,000 investment in the KGF playground, where the Parish Council had been unsuccessful in its' grant application to Milton Keynes City Council. The other £7,000 shortfall was on account of a new personnel member hired in the office, to handle a backlog of work, largely as a result of the taking-on of the management of the Bradwell Memorial Hall in the summer of 2023.

**FSC07/24 Movement of moneys from CCLA account:** It was on the agenda to consider temporary movement from the CCLA account of £50,000 in the event the KGF play area needs to be paid for prior to receipt of September precept instalment.

**Action:** A vote was held which met with unanimous approval and so the motion carried as per the agenda item above.

**FSC08/24 Exclusion of the Press and Public:** In view of the confidential nature of the business about to be transacted, and in accordance with the Public Bodies (Admission to Meetings) Act 1960, members of the public were temporarily excluded, at the request of the Chair.

**FSC09/24 Staff Update:** Verbal report was given by the Clerk.

**Date and time of next meeting:** Monday 14 October 2024 at 7:00pm at the Heelands Meeting Place.

DRAFT